
MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 489/2022

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 5 October 2022

SUBJECT: UPDATE - ZA04 CLOSING PRICE METHODOLOGY

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Designation: Head - Equities and Equity Derivatives

Dear Client,

Further to [Market Notice 452/2022](#) published on 12 September 2022, clients are advised of an update to the proposed solution intended to address the on-going issue with the 'Zero' closing prices of Structured Products listed in the ZA04 segment. The JSE team consulted with issuers and agreed that the closing price methodology in the ZA04 segment will remain unchanged.

Issuers participating in the segment committed to making closing prices available through the use of either bids or offers until JSE updates the current methodology to reference the previous closing price in place of the 'Zero' price.

Please share this Market Notice within your business and contact JSE Client Service Centre on customersupport@jse.co.za for queries pertaining to the methodology.

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>